

**STRIPES US HOLDING, INC.**  
**STATEMENT OF OPERATIONS - UNAUDITED MANAGEMENT ACCOUNTS**  
**FOR THE FORTY-SEVEN WEEKS ENDED AUGUST 28, 2018**  
**(in thousands)**

Revenue	\$	-
Cost of sales		-
<b>Gross profit</b>		-
Distribution costs		-
Operating expenses		-
Loss on store closings		-
Impairment of store assets		-
Impairment of goodwill		-
Share of subsidiary loss		107,096
<b>Operating loss before finance costs</b>		(107,096)
Finance costs		176,636
Income from Investments		-
<b>Net loss before taxation</b>		(283,732)
Taxation expense (benefit)		(15,153)
<b>Net loss and comprehensive loss</b>	\$	(268,579)
<b>Income (loss) attributable to:</b>		
Owners of the Company		(268,579)
Non-controlling interests		-
<b>Loss and comprehensive loss for the period</b>		(268,579)

Scheme Creditors are advised that no review of necessary impairments to any investments in subsidiaries or intercompany receivables have yet been made, such review is likely to result in material impairments.

**STRIPES US HOLDING, INC.**  
**STATEMENT OF FINANCIAL POSITION - UNAUDITED MANAGEMENT ACCOUNTS**  
**AUGUST 28, 2018**  
(in thousands, except share amounts)

<b>Assets</b>	
<b>Non-current assets</b>	
Goodwill	\$ -
Intangible assets	-
Property, plant and equipment	-
Investments and loans - long term	
Investments in subsidiary	1,763,173
<b>Total non-current assets</b>	<u>1,763,173</u>
<b>Current assets</b>	
Inventories	-
Trade & other receivables	-
Intercompany Receivables	361,901
Deferred Tax Asset	86,590
Bank balances & cash equivalents	-
Taxation receivable	-
<b>Total current assets</b>	<u>448,491</u>
<b>Total assets</b>	<u>\$ 2,211,664</u>
<b>Equity and liabilities</b>	
<b>Equity</b>	
Ordinary share premium	1,112,000
Preference share premium	14,427
Reserves	(2,328,408)
Non-controlling interests	-
<b>Total equity</b>	<u>(1,201,981)</u>
<b>Non-current liabilities</b>	
Interest-bearing loans and borrowings	200,000
Long term provisions	-
Long Term Equalization of Operating Lease Pmts	-
Long term employee benefits	-
Deferred taxation liability	-
Financial instruments & embedded derivatives	8,700
<b>Total non-current liabilities</b>	<u>208,700</u>
<b>Current liabilities</b>	
Loans due to group entities	3,204,134
Trade & other payables	811
Intercompany Payables	-
Short-term provisions	-
Short Term Equalization of Operating Lease Pmts	-
Short-term employee benefits	-
Short-term loans	-
<b>Total current liabilities</b>	<u>3,204,945</u>
<b>Total equity and liabilities</b>	<u>\$ 2,211,664</u>

Scheme Creditors are advised that no review of necessary impairments to any investments in subsidiaries or intercompany receivables have yet been made, such review is likely to result in material impairments.

**STRIPES US HOLDING, INC.**  
**STATEMENT OF CASH FLOWS - UNAUDITED MANAGEMENT ACCOUNTS**  
**FOR THE FORTY-SEVEN WEEKS ENDED AUGUST 28, 2018**  
(in thousands)

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>Net (Loss) Income</b>	\$ (268,579)
<b>Adjusted for:</b>	
Depreciation and amortization	-
Net loss on the disposal of property & equipment	-
Share of subsidiary loss	107,096
Impairment of intangible assets	-
Impairment of property and equipment	-
Tax Benefit	-
Lease Purchase Accounting Adjustments	-
Other Non-cash adjustments	-
<b>Total non-cash adjustments</b>	<u>(161,482)</u>
<b>Working capital changes</b>	
Change in inventories	-
Change in trade & other receivables	-
Change in non current investments & loans	-
Change in trade & other payables	-
Change in other accrued liabilities	-
Change in current & non current provisions	-
Change in current & non current employee benefits	-
Change in interest rate swap liability	-
Change in intercompany receivables & payables	2,547
<b>Changes in working capital</b>	<u>2,547</u>
<b>Net cash inflow (outflow) from operating activities</b>	<u>\$ (158,935)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Additions to property and equipment	-
Additions to intangible assets	-
Acquisition of subsidiaries & businesses, net of acquired cash	-
<b>Net cash outflow from investing activities</b>	<u>-</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Contribution from Steinhoff International NV	82,000
Transactions with non-controlling interests	-
Proceeds from credit facilities	40,000
Repayments of credit facilities	(75,000)
Increase (decrease) in short-term interest-bearing loans & borrowings	111,935
<b>Net cash inflow (outflow) from financing activities</b>	<u>158,935</u>
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	<u>\$ (0)</u>
Cash and cash equivalents at beginning of the period	-
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u>\$ (0)</u>

Scheme Creditors are advised that no review of necessary impairments to any investments in subsidiaries or intercompany receivables have yet been made, such review is likely to result in material impairments.